

# Export Outlook for Dairy, Livestock & Poultry

Revised FY 2009 Forecast:  \$1.5 Billion to \$18.9 Billion

## Revised 2009 Forecast

### Key Developments

- Pork lowered \$600 million (on lower volume) to \$3.4 billion due to weaker demand & strong dollar
- Dairy cut \$450 million to \$2.7 billion reflecting rapid price decline as world surplus builds
- Animal fats reduced \$260 million due to weak demand for use in animal feed & non-food products and lower veg oil prices
- Hides & skins exports reduced as demand for manufactured products shrinks

### Wild Cards

- Impact of economic slowdown on meat demand & exchange rates
- EU dairy export subsidies & greater supplies from Oceania

